



OFFICE SECURE

A COMPREHENSIVE AND FLEXIBLE OFFICE
POLICY FOR THE LEGAL SECTOR



DELTA
CORPORATE RISK LLP

Office

SECURE

Welcome to Delta Corporate Risk and Office Secure

The Benefits of using Office Secure



Delta Corporate Risk were established in 2001 and operate as an independent insurance broker for industry and commerce. Delta Corporate act for a range of companies from small family businesses to PLC's on a nationwide basis.

As part of our offering to the legal sector we have been researching and developing an office product designed specifically and with cover tailored to your marketplace.

The UK Legal Services is a market that is experiencing fundamental changes. New legal suppliers are entering the market, some existing players are changing their business models and new ways of delivering and using legal services are emerging.

The number of law firms in the UK is still growing and the number of practising solicitors has been rising year-on-year in recent times with the overwhelming majority of these still based in private practice.

Our product is aimed at the vast number of legal businesses in the UK.

- Solicitors
- Patent and copyright agents
- Notaries
- Barristers

Office Secure provides a comprehensive suite of covers for solicitors and legal professionals reinforced by a personal service.

The following pages expand on the features and benefits of Office Secure and how we would like to partner with your practice in delivering useful solutions and products for your business.

Some of the benefits of the Office Secure facility include:

- Cover arranged specifically for the legal sector
- Underwritten by A rated Insurer
- Automatic worldwide contents
- £5,000,000 Public and Products as standard, higher limits available
- AGM/Conference cancellation
- Full theft Cover
- Equipment breakdown cover
- Failure of supply
- Deeds and documents - £250,000 of cover at the premises or at any storage site within the territorial limits as standard
- Billable hours -included within the definition of gross revenue and provides an alternative solution to short terms losses
- Loss prevention expenditure - up to £500 towards post loss improvements following a theft or attempted theft.
- Non damage prevention of access £25,000 non damage prevention of access following an event that could endanger human life or property
- Key Personnel - £50,000 loss of revenue following the death or disablement of a principal, partner or senior executive caused by violent or accidental means
- Property in the course of conveyancing - automatic cover of up to £250,000 for residential properties in the course of conveyance in between exchange and completion
- Name plates - £2,500 towards the cost of replacing the office name plates following damage
- An optional cover to indemnify you for loss of money or goods caused by employee theft
- Flexible limit of loss business interruption covers available
- Prevention of Access cover £250,000
- Failure of Supply, Deeds and Documents and Compulsory Closure extensions £100,000



Specific legal profession claim examples

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Events covered under our policy:



Billable Hours

A partner has a busy month with several litigation cases nearing trial. Meetings are booked to prepare the witnesses and pre-trial documentation. During the night water poured into the office from a residential flat above. The insured was unable to access their offices for 8 days and all client meetings at the premises had to be cancelled. As a result the partner had to reschedule the meetings and worked overtime to make up for the lost time. Once the work is complete the client will be billed for the work but the overtime could not be billed. The partners work on a billed hour basis. When they later billed their client they received their income for the work undertaken but they could not charge for the extra 18 hours of overtime to make up for the loss. A standard policy would consider this a 'delay of income' not a loss. Billable Hours cover meant the partners were reimbursed for the extra work.



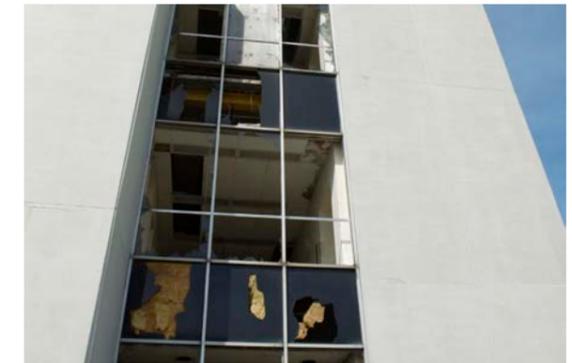
Loss Prevention Expenditure

An employee arrived at work to find the front door demolished. It would take several days to repair the door and reinstate the alarm. The loss prevention expenditure helped cover the cost of overnight security.



Deeds and Documents at Third Party Locations

A local law firm ran out of storage in their office so decided to use a storage facility in a nearby town. They regularly needed to withdraw their files. During an unseasonal frost water pipes in the storage warehouse burst and flooded a large area. Some of the firm's files were damaged. The majority of documents were easily replaced using agency clerical staff, however, hand written litigation notes were not so easily replicated. A specialist document recovery contractor was employed to freeze dry and decontaminate the files.



Property in the Course of Conveyancing

The firm was handling the conveyance of a property and had been instructed by the purchaser and had express responsibility for ensuring the property was insured. A junior partner had arranged for insurance to be in place at the date of exchange, however, the exchange was brought forward by a week. Three days after this a major storm caused thousands of pounds worth of damage. The junior partner had neglected to change the start date for the insurance and the seller did not have any insurance on the property. The damage was covered under the office policy and avoided the firm having to claim on their professional indemnity policy.

Claims handling

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Insurer security

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All material damage claims settlements under £5000 in value will be dealt with in-house by Delta Corporate qualified claims staff. Where any claim is likely to exceed this amount Delta are working for you in conjunction with a specialist qualified loss adjusting service.

As an integral part of the facility we have enlisted the services of LOREGA independent loss adjustors, the UK's most respected claims expert who will provide ten hours of telephone advice on each property claim. On any policy where the premium is £2500 and above our LOREGA premier service will operate and an adjustor will attend site to deal with any claim over £5000 in value.

This built in service provides the above level of support independently from Insurers to help achieve the fairest and fastest settlement possible under the cover provided.

LOREGA have over 25 years of experience in the sector and will arrange tradesman and supplier quotations, arrange replacement goods, advise on damage mitigation and prepare material damage claims for submission to Insurers.

LOREGA are members of the Chartered Institute for Loss Adjustors



Lead security for the Office Secure facility is underwritten by Sterling who are now part of the Covéa group.

Covéa is a leading French mutual insurance group, with EUR15.5bn of gross written premiums in 2013. It is one of the largest insurers in France, providing a wide range of life and non-life insurance products and purchased Sterling in 2014. Sterling are a sister company of Covéa's existing UK insurer, Covéa Insurance.

Sterling Insurance Group operates across a number of different specialist market sectors and offers a diverse range of products and services to major financial institutions, high street lenders and key broker partners like Delta Corporate Risk.

Further information can be viewed at www.sterlinginsurancegroup.com and www.coveainsurance.co.uk



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DELTA
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Delta Corporate Risk Products for legal sector also include:

